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Press release on February 21, 2025
 Takamiya Co., Ltd.
 Representative Director, President and Chairman: Kazumasa Takamiya
 Listed on: Tokyo Stock Exchange Prime Market
 Stock code: 2445

Notice of Conclusion of Stock Transfer Agreement Regarding Acquisition of Shares (Subsidiary Formation)

As announced in our notice dated January 15, 2025, regarding the basic agreement on the acquisition of shares (and subsidiary establishment), we would like to inform you that at today's board of directors meeting, it was resolved to enter into a share transfer agreement to acquire all the shares of Nikken Lease Co.,Ltd. (hereinafter referred to as "Nikken Lease") and make it a subsidiary.

1. Reason for the Acquisition of Shares

Our group, in line with our management vision of "Creating New Value with Takamiya Platform and DX, Transforming into the Industry's First Scaffolding Platform Company," is actively working to create various solutions that support the construction industry and address its challenges as a platform provider.

Nikken Lease operates in the rental and sales of temporary equipment for construction and civil engineering, as well as construction and civil engineering machinery, and has established a solid customer base in Hiroshima Prefecture and neighboring areas. Furthermore, the company has a well-located equipment supply base suitable for providing temporary equipment, with one of the largest land areas in Hiroshima Prefecture.

As we aim for growth in the platform business, we believe that the business synergy with Nikken Lease will enable us to achieve growth in the Chugoku region and expand the equipment base functions for our platform business. Therefore, we have resolved to conclude a stock transfer agreement to make Nikken Lease a subsidiary.

2. Overview of the Company to Acquire Shares

(a) Name	Nikken Lease Co.,Ltd.
(b) Location	5-1 Matsubara-cho, Minami Ward, Hiroshima City, Hiroshima Prefecture.
(c) Title and Name of Representative	President and CEO, Norio Ishitoku
(d) Business Description	Rental and sales of temporary construction and civil engineering equipment, as well as construction and civil engineering machinery.
(e) Capital	20 million yen
(f) Date of Establishment	September 8, 1979
(g) Relationship between the listed company and the relevant company	
Capital Relationship	There is no capital relationship to report.
Personnel Relationship	There is no personnel relationship to report.
Transaction Relationship	A portion of the logistics center is being leased

	Related Party Status	The relevant company, its affiliates, and related companies do not qualify as related parties of our company.		
(h) Recent three years of business performance and financial condition of the relevant company (Unit: Thousands of yen)				
	Fiscal Year	FYE December 2021	FYE December 2022	FYE December 2023
	Net Assets	1,038,569	1,054,087	1,098,359
	Total Assets	1,347,733	1,332,778	1,370,539
	Net Sales	617,801	505,792	629,973
	Operating Income (or Loss)	41,419	(30,951)	34,348
	Ordinary Income (or Loss)	55,889	(10,851)	84,601
	Net Profit for the year	8,082	51,412	61,272

3. Number of Shares Acquired and Status of Share Ownership Before and After the Acquisition

(1) Number of shares owned before the transfer	0 shares (Number of voting rights: 0) (Ownership ratio: 0.0%)
(2) Number of shares to be acquired	13,600 shares (Number of voting rights: 13,600) (Ownership ratio: 100.0%)
(3) Acquisition Price	1,554 million yen
(4) Estimated Ancillary Costs	7 million yen
(5) Number of shares owned after the transfer	13,600 shares (Number of voting rights: 13,600) (Ownership ratio: 100.0%)

4. Schedule

(1) Board of Directors Resolution Date:	February 21, 2025
(2) Stock Transfer Agreement Conclusion Date:	February 21, 2025
(3) Stock Transfer Execution Date:	February 28, 2025 (estimated)

5. Outlook for the Future

Nikken Lease will become a consolidated subsidiary of our company; however, we believe that the impact on our consolidated financial results for the fiscal year ending March 31, 2025 will be minimal at this time. Should any matters arise that need to be disclosed in the future, we will promptly provide the necessary disclosures.

(End)